

SR 04-05/01

Sponsored by: Mike Tustison, President Pro Temp
Jason Smith, Senior Senator

Presented by: Jake Hampton, President
Courtney Rowe, Vice President

Date: September 21, 2004

Amendment 2

SHORT TITLE: A resolution supporting Arkansas Constitutional Amendment 2.

Whereas, the public policy decisions of the Arkansas Legislature impact every citizen of the state, both private and corporate, and ultimately determine to a great extent the level of prosperity and achievement enjoyed by Arkansas citizens, and

Whereas, the State of Arkansas lacks the necessary economic incentive component to successfully locate an economic development super project in the state, and

Whereas, the inability to adequately fund the infrastructure related costs associated with the super project in Arkansas creates a competitive disadvantage in economic expansion, and other southern states have enjoyed the economic benefits of locating a super project resulting in the loss of opportunity for economic development and expansion in Arkansas, and

Whereas, the location of an super project creating a minimum of 500 jobs with a capital investment of \$500,000,000 will increase the quality of life for the citizens of Arkansas, and

Whereas, super projects require large-up-front commitment of funds for infrastructure such as water/wastewater capacity, rail access, and connection of roads to interstate highways and utilities, and

Whereas, the Arkansas Legislature has wisely offered the Arkansas electorate the opportunity at the November 2004 general election to amend the Arkansas Constitution to allow the Arkansas General Assembly, meeting in regular or special session, the authority to approve general obligation bonds, not to exceed five percent (5%) of state general revenues, to fund an economic development project investing a minimum of five hundred million dollars (\$500,000,000) and creating a minimum of five hundred (500) jobs.

BE IT THEREFORE RESOLVED BY THE STUDENT GOVERNMENT ASSOCIATION OF ARKANSAS STATE UNIVERSITY THAT:

1. The SGA and the student body endorse and support the proposed Amendment 2 to the Arkansas Constitution, and
2. The SGA resolves to lead an effort to educate current and future college students across the state about the necessity of Amendment 2 to the economic development benefits of a super project locating in Arkansas and supporting the said Amendment whenever and however possible this Fall.
3. This effort, lead by the students of ASU, shall be called "Students for Amendment 2"
4. The SGA authorizes the Arkansas Economic Developers to use its name while supporting Amendment 2 during the campaign.

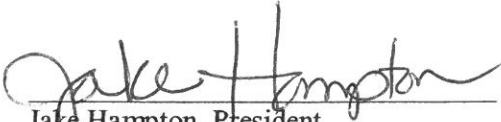
EMERGENCY CLAUSE:

This resolution be handled in an expedient manner in order to begin said campaign in a timely manner.

Pass Fail Veto



Courtney Rowe, Vice President



Jake Hampton, President